

## Reading and Steel Weak—General List Was Firm

ONE LIGHT TRADE  
AT STEADY PRICES  
ON LOCAL MARKET

Washington People Form  
New Trust Company in  
Montgomery County.

It was a decidedly light day on the local market. Neither bonds nor stocks showed any activity, and the changes in prices were not worthy of notice. The market is resting, orders are few, and far between. Speculation is at a standstill; no one cares to take concessions to make sales, and as a result the formal making of quotations is about the chief end of the daily sessions. Things are almost in midsummer form on "Change."

Railway common sold sparingly at 84 1/2 to 85, preferred 84 to 84 1/2. Gas, 8 1/2 bid, 8 asked. Potomac Consolidated 5's brought 103.

A number of Washington people have formed the Bethesda Trust Company at the town of the same name, six miles from the center of Washington and just over the Maryland line, and on the projected Chevy Chase and Great Falls line.

The company will have a capital stock of \$100,000 and a surplus of \$15,000. Two thousand shares of \$50 par value of \$62.50 will be sold, 500 to apply to stock and \$12.50 to a surplus.

The officers have been selected as follows: Henry J. Hunt, 3d, president; John T. Flournoy, vice president; Alfred Wilson, vice president; Dr. Ryan Devereux, vice president; Dr. John L. Lewis, treasurer; H. L. Lane, secretary and trust officer; M. Walton Hendry, general counsel; Ormsby McCammon and Walter R. Tuckerman, advisory counsel.

The list of directors is a long one, twenty-five men being named, many of them not in the center of Washington. Capital business circles.

Dr. C. A. Crampson, Dean Caldwell, B. A. Duke, Dr. Ryan Devereux, John T. Flournoy, Henry J. Hunt, M. Walton Hendry, Dr. C. R. Drum Hunt, Thomas Hampton, Hampton Jones, Cyrus Kellogg, H. L. Lane, Dr. John L. Lewis, H. Latane Lewis, Dr. James Dudley Morgan, Ormsby McCammon, Edward S. Munford, Walter R. Tuckerman, J. E. Shoenacker, James H. Starkey, Walter R. Tuckerman, Alfred Wilson, and Charles F. Wyndham.

**Bid and Asked on Local Exchange**

GOVERNMENT BONDS.

U. S. Reg. 2's.....100 1/2  
U. S. Coupon 2's.....100 1/2  
U. S. Reg. 3's.....100 1/2  
U. S. Coupon 3's.....100 1/2  
U. S. Reg. 4's.....100 1/2  
U. S. Coupon 4's.....100 1/2

Georgetown Gas 5's.....105 1/2  
Washington Gas 5's.....105 1/2  
Georgetown Gas 5's.....105 1/2

**RAILROAD BONDS.**

Capital Traction R. R. 5's.....105 1/2  
Anacostia & Potomac 5's.....99 1/2  
Ana. & Potomac Guar. 5's.....99 1/2  
W. M. Cold Storage 5's.....100 1/2  
Columbia R. R. 5's.....100 1/2  
Metropolitan R. R. 5's.....100 1/2  
Wash. Ry. & Elec. 5's.....85 1/2  
Wash. Ry. & Elec. 5's.....85 1/2  
Wash. Ry. & Elec. 5's.....85 1/2

**MISCELLANEOUS BONDS.**

Potomac Elec. Com. 5's.....102 1/2  
Potomac Elec. Lt. 5's.....102 1/2  
C. & P. Telephone 5's.....100 1/2  
Amer. Tel. & Tel. 5's.....100 1/2  
Cameron St. P. 5's.....100 1/2  
Wash. Market 5's 1912.....100 1/2  
Wash. Market 5's 1913.....100 1/2  
W. M. Cold Storage 5's.....100 1/2  
N. & W. Steamboat 5's.....100 1/2  
Riggs Realty 5's (long).....100 1/2  
Riggs Realty 5's (short).....100 1/2

**PUBLIC UTILITY STOCKS.**

Capital Traction R. R. 5's.....105 1/2  
Wash. Ry. & Elec. com. 84 1/2  
Wash. Ry. & Elec. 5's.....85 1/2  
Wash. Va. Ry. com. 50  
Wash. Va. Ry. pfd. 70  
N. & W. Steamboat.....27 1/2  
Washington Gas.....126 1/2  
Georgetown Gas.....126 1/2  
Amer. Tel. & Tel. 145

**TYPE MACHINE STOCKS.**

Mergenthaler Linotype.....217 1/2  
Lanston Monotype.....94 1/2

**MINING STOCKS.**

Greene Cananea.....8 1/2  
National Bank.....180  
Capital National Bank.....200  
Columbia Nat. Bank.....200  
Commercial Nat. Bank.....200  
District Nat. Bank.....142  
Far. & Mech. Nat. Bank.....200  
Lincoln Nat. Bank.....148  
Metropolitan Nat. Bank.....576  
Riggs Nat. Bank.....576  
Second Nat. Bank.....180  
National Bank.....180

**TRUST COMPANY STOCKS.**

American Sec. & Trust.....200  
Nat. Sav. & Trust.....200  
Union Trust.....147  
Washington Loan & Trust.....240  
United States Trust.....180  
National Bank.....180

**SAVINGS BANK STOCKS.**

Citizen's Savings Bank.....18 1/2  
Home Savings.....35  
Merch. Mech. & Sav. Bank.....200  
Union Savings.....200  
Bank of Com. & Sav. 12 1/2  
East Wash. Sav. Bank.....20  
Mercantile.....20

**FIRE INSURANCE STOCKS.**

Arlington Fire Insurance.....14 1/2  
Com. Fire Insurance.....20  
Corcoran Fire Insurance.....20  
Firemen's Fire Insurance.....20  
Franklin Fire Insurance.....20  
Ger. Amer. Fire Insurance.....20  
Nat. Union Fire Ins. 8  
Potomac Fire Insurance.....8

**TITLE INSURANCE STOCKS.**

Columbia Title Insurance.....54  
Real Estate Title Insurance.....54  
Chapin & Sackell.....165  
Emerson Steam Pump.....220  
Graphophone com. 15  
Graphophone pfd. 15  
Merch. Trans. & Storage.....118  
Security Storage.....200  
Washington Market.....17 1/2

**Today's Sales on The Local Exchange**

City and Suburban Railroad 5's, \$1,000  
Washington Railway and Electric com. 25 1/2  
Washington Railway and Electric pf. 26 1/2  
Citizens' Savings Bank, 50/19, 50/19, 100/19  
After call—Washington Railway and Electric pf., 70/94 1/2, 70/94 1/2  
Potomac Consolidated 5's, \$1,000/103, \$1,000/103, \$1,000/103

**PARKER'S HAIR BALM**

It cures itching scalp, keeps hair from falling out, prevents hair falling out, prevents hair falling out.

It cures itching scalp, keeps hair from falling out, prevents hair falling out, prevents hair falling out.

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NEW YORK STOCKS WERE QUIET,  
WITH LEADERS EASIER.  
OTHERS STEADY.

NEW YORK, April 27.—The two hours' session was rather interesting, but was not attended by any great activity. The feature was profit-taking sales in the leaders, Steel common, Union Pacific, and Reading, to such an extent that they sustained fractional declines while the rest of the market presented a firm front and made some gains.

It is an interesting fact that Wall Street moves on smoothly with renewed confidence while the political pot is boiling and bubbling. It but confirms the theory advanced some days ago that the Street was ignoring the political phases of the situation and paying more attention to the betterment of business conditions throughout the country. A month or two ago the political developments of the last forty-eight hours would have been important enough to smash values. Today they are of negative import only.

Crop conditions are beginning to appear more favorable. Money all over the country is easy and decidedly plentiful. These are the important factors coupled with the gradual clearing of the hazy conditions that have surrounded

ed the labor situation. Then, too, the steel and iron business is showing great progress in recoveries, and traders have come to take this as the potent sign of better business generally, as the first to feel recovery, following depression. The market was devoid of interesting features and of news of importance. The sharp advance in Reading yesterday induced some traders to sell, and profit taking today caused moderate losses, with recoveries, and then some reaction just at the close. Steel was off 1/2, Union Pacific a small fraction, while Reading, where the greatest profit taking was evidenced, dropped 3/4 of a point as net loss.

People's Gas and Canadian Pacific lost about a point. New York Central gained 1/2 net, Norfolk and Western, 3/4, Lehigh Valley, 1/2, C. & O., 1/2; Copper was strong, advancing a point and holding 1/2 gain. Smelter steady. The general market, other than the leaders, was strong.

It is announced from Butte, Mont., by John D. Ryan that the members of the "The Great Smelter" trust, who have agreed to spend \$12,000,000 in Butte during the next year.

He declares that the outlook for the copper market is better than for years, and claims that production will have to be enlarged to meet requirements.

## Today's New York Stock Exchange Prices

Quotations furnished by W. B. Hibbs & Co., members of New York Stock Exchange, Washington Stock Exchange, and Chicago Board of Trade, Hibbs Building.

## RAILROADS

A. T. & S. P. com.	High	Low	Close	Y. C.
Atlantic Coast Line 141 1/4	141 1/4	141 1/4	141 1/4	141 1/4
Bal. & Ohio, com.	109 1/2	109 1/2	109 1/2	109 1/2
Bal. & Ohio, pfd.	87 1/2	87 1/2	87 1/2	87 1/2
Brook. Rapid Tran.	84 1/2	84 1/2	84 1/2	84 1/2
Canadian Pacific.....	25 1/2	25 1/2	25 1/2	25 1/2
Chesapeake & Ohio.....	80 1/2	80 1/2	80 1/2	80 1/2
Chl. M. & St. P. com.	110 1/2	110 1/2	110 1/2	110 1/2
Chl. M. & St. P. pfd.	148 1/2	148 1/2	148 1/2	148 1/2
Chl. & Gt. W. com.	194 1/4	194 1/4	194 1/4	194 1/4
Delaware & Hudson.....	173 1/2	173 1/2	173 1/2	173 1/2
Erie.....	87 1/2	87 1/2	87 1/2	87 1/2
Great North. pfd.....	132 1/2	132 1/2	132 1/2	132 1/2
Inter. Met. com.....	20 1/2	20 1/2	20 1/2	20 1/2
Inter. Met. pfd.....	59 1/2	59 1/2	59 1/2	59 1/2
Illinois Central.....	130 1/2	130 1/2	130 1/2	130 1/2
Lehigh Valley.....	169 1/2	169 1/2	169 1/2	169 1/2
Kan. City South. pfd.	60 1/2	60 1/2	60 1/2	60 1/2
Louis. & Nash.....	160 1/2	160 1/2	160 1/2	160 1/2
Mo. K. & Tex. com.	30 1/2	30 1/2	30 1/2	30 1/2
Mo. K. & Tex. pfd.	62 1/2	62 1/2	62 1/2	62 1/2
Missouri Pacific.....	44 1/2	44 1/2	44 1/2	44 1/2
M. S. P. & S. S. M. com.	141 1/4	141 1/4	141 1/4	141 1/4
N. Y. Cen. & H. R. com.	119 1/2	119 1/2	119 1/2	119 1/2
Norfolk & Western.....	113 1/2	113 1/2	113 1/2	113 1/2
Norfolk Pacific.....	121 1/2	121 1/2	121 1/2	121 1/2
P. C. & St. L. com.	107 1/2	107 1/2	107 1/2	107 1/2
Pennsylvania.....	125 1/2	125 1/2	125 1/2	125 1/2
Reading.....	175 1/2	175 1/2	175 1/2	175 1/2
Rock Island, com.	30 1/2	30 1/2	30 1/2	30 1/2
Rock Island, pfd.	57 1/2	57 1/2	57 1/2	57 1/2
Southern Pac. com.	112 1/2	112 1/2	112 1/2	112 1/2
Southern Ry. pfd.	74 1/2	74 1/2	74 1/2	74 1/2
Texas & Pacific.....	25 1/2	25 1/2	25 1/2	25 1/2
Union Pacific pfd.	91 1/2	91 1/2	91 1/2	91 1/2
Wabash com.	8 1/2	8 1/2	8 1/2	8 1/2
Wabash pfd.	21 1/2	21 1/2	21 1/2	21 1/2
Western Md.....	62 1/2	62 1/2	62 1/2	62 1/2

## INDUSTRIALS

Amalgamated Copper	High	Low	Close	Y. C.
Am. Beet Sugar, com.	70 1/2	70 1/2	70 1/2	70 1/2
Am. Can. com.	39 1/2	39 1/2	39 1/2	39 1/2
Am. Can. pfd.	116 1/2	116 1/2	116 1/2	116 1/2
Am. Car. & Found. com.	61 1/2	61 1/2	61 1/2	61 1/2
Am. Cotton Oil, com.	54 1/2	54 1/2	54 1/2	54 1/2
Am. Ice Securities.....	23 1/2	23 1/2	23 1/2	23 1/2
Am. Locom. com.	44 1/2	44 1/2	44 1/2	44 1/2
Am. Sm. & Ref. com.	87 1/2	87 1/2	87 1/2	87 1/2
Am. Sugar Ref. com.	129 1/2	129 1/2	129 1/2	129 1/2
Am. Tobacco pfd.....	102 1/2	102 1/2	102 1/2	102 1/2
Am. Tel. & Tel. pfd.	146 1/2	146 1/2	146 1/2	146 1/2
Am. Woolen pfd.....	91 1/2	91 1/2	91 1/2	91 1/2
Anaconda Copper.....	48 1/2	48 1/2	48 1/2	48 1/2
Can. Leather com.	27 1/2	27 1/2	27 1/2	27 1/2
Can. Leather pfd.	94 1/2	94 1/2	94 1/2	94 1/2
Col. F. & I. com.	30 1/2	30 1/2	30 1/2	30 1/2
Corn Prod. Ref. pfd.	16 1/2	16 1/2	16 1/2	16 1/2
Corn Prod. Ref. com.	84 1/2	84 1/2	84 1/2	84 1/2
Gen. Elec. com.	148 1/2	148 1/2	148 1/2	148 1/2
General Electric.....	117 1/2	117 1/2	117 1/2	117 1/2
Inter. Harvester.....	115 1/2	115 1/2	115 1/2	115 1/2
Nat. Biscuit com.	154 1/2	154 1/2	154 1/2	154 1/2
Nat. Lead com.	58 1/2	58 1/2	58 1/2	58 1/2
Norfolk & Western.....	107 1/2	107 1/2	107 1/2	107 1/2
People's Gas of Chl.....	111 1/2	111 1/2	111 1/2	111 1/2
Ref. Steel Corp. com.	36 1/2	36 1/2	36 1/2	36 1/2
Ry. Steel Corp. com.	71 1/2	71 1/2	71 1/2	71 1/2
Rep. I. & S. com.	24 1/2	24 1/2	24 1/2	24 1/2
Rep. I. & S. pfd.	79 1/2	79 1/2	79 1/2	79 1/2
Tenn. Copper.....	42 1/2	42 1/2	42 1/2	42 1/2
U. S. R. com.	74 1/2	74 1/2	74 1/2	74 1/2
U. S. Rubber, com.	61 1/2	61 1/2	61 1/2	61 1/2
U. S. Rubber, pfd.	114 1/2	114 1/2	114 1/2	114 1/2
U. S. Steel, com.	71 1/2	71 1/2	71 1/2	71 1/2
U. S. Steel, pfd.	113 1/2	113 1/2	113 1/2	113 1/2
U. S. Steel 3d 5's.....	102 1/2	102 1/2	102 1/2	102 1/2
U. S. Steel 3d 5's.....	102 1/2	102 1/2	102 1/2	102 1/2

## FINANCIAL

Capital, \$750,000. Deposits Over \$5,000,000.

Total Resources Over \$7,000,000.

## WHILE YOU ARE OUT OF THE CITY

—Traveling on your vacation—abroad or in this country—you must leave some of your financial matters to be attended to by those who remain at home.

One of the features of this bank's business is "THE PERSONAL SERVICE" it renders in all matters of a financial nature.

BEFORE LEAVING THE CITY you can arrange with us:

—TO COLLECT THE INCOME of your investments as it falls due.

—TO CLIP THE COUPONS maturing on your bonds during your absence—leave such securities with us, and we will attend to their collection and credit the amount to your account.

—TO PREPARE WRITTEN ORDERS to the various corporations in which you hold stock, directing them to send your dividend checks to the bank, such checks being credited to your account as received.

—TO DEPOSIT YOUR REAL ESTATE NOTES in bank, in order that the semi-annual interest may be promptly collected when due.

—TO PAY TAXES or make payments of any kind at specific times.

—TO BUY STOCKS OR BONDS should the market decline, or SELL, should the market advance during your absence.

The above and many other forms of "Personal Service" are available to our customers at all times.

Come in MONDAY, or any day—we will be glad to talk over and advise with you in these important matters.

**THE COMMERCIAL NATIONAL BANK**

Corner 14th and G Streets,  
The Bank of Personal Service

Excess Reserves Gain,  
Reposits Show Decrease

NEW YORK, April 27.—The weekly bank statement today shows the following changes:

Surplus reserve, increase, \$2,403,600.  
Loans, decrease, \$2,109,000.  
Special, increase, \$272,000.  
Legal tenders, increase, \$296,000.  
Net deposits, decrease, \$2,620,000.  
Circulation, decrease, \$102,000.  
Total loans are \$1,925,216,000.  
The surplus is now \$19,705,550, as compared with \$18,056,075 a year ago and \$17,145,200 two years ago.

## New York Curb Market.

Furnished to The Times by Hartman & Co., New York; G. B. Chipman, manager local branch, Colorado Building.

British, Col. Copper.....5 1/2 5 1/2 5 1/2  
Day State Copper.....5 1/2 5 1/2 5 1/2  
Con. Ariz. Sm. (new).....5 1/2 5 1/2 5 1/2  
Green-Canaan.....5 1/2 5 1/2 5 1/2  
Inspiration Copper.....19 1/4 19 1/4 19 1/4  
Kerr Lake.....2 1/2 2 1/2 2 1/2  
Manhattan Transit.....1 1/4 1 1/4 1 1/4  
Nipissing Mines.....7 1/2 7 1/2 7 1/2  
Tonopah Mfg. of Nev. 6 1/2 6 1/2 6 1/2  
Tonopah Belmont.....10 1/4 10 1/4 10 1/4  
Tulsa.....20 20 20  
Atlanta.....20 20 20  
Braden Copper.....5 1/2 5 1/2 5 1/2  
Continental Rubber.....18 1/2 18 1/2 18 1/2

## FINANCIAL STATEMENTS

REPORT OF THE CONDITION  
of the  
Fourteenth Street Savings Bank  
at Washington, in the District of Columbia,  
at the close of business, April 15th, 1912.

RESOURCES.	Amount	Liabilities.	Amount
Loans and discounts.....	\$30,562.80	Capital stock paid in.....	\$100,000.00
Overdrafts, secured and unsecured.....	15,272.70	Surplus fund.....	2,000.00
Bonds, securities, etc.....	2,167.64	Undivided profits, less expenses and taxes paid.....	48,675.78
Due from national banks.....	\$55,250.10	National bank notes outstanding.....	\$61,797.50
Due from state and private banks and bankers, trust companies, and savings banks.....	46,685.25	Due to other national banks.....	\$1,076,772.22
Checks and other cash items.....	1,077.72	Due to state and private banks.....	11,977.83
Prepaid taxes.....	1,235.74	Due to savings banks.....	768,308.64
Bank reserve in bank, viz:	22,885.50	Due to approved real estate loans.....	428.81
Legal-tender notes.....	685.00	Dividends unpaid.....	4,250.00
Total.....	\$121,534.31	Individual deposits subject to check.....	6,757,073.10
		Demand certificates of deposit.....	106,422.32
		Certified checks.....	2,038.00
		United States deposits.....	\$7,438,586.16
		State deposits.....	656,975.00
		Bonds borrowed.....	500,000.00
		Reserved for taxes.....	26,272.02
		Interest on government deposits.....	3,909.63
		Total.....	\$14,367,6